

DRAFT FINANCIAL STATEMENTS 23 June 2023

Galway City Community Network CLG
Annual Report and Financial Statements
for the financial year ended 31 December 2022

Draft

Candor Chartered Accountants Limited
Chartered Accountants and Statutory Audit Firm
Harris House
IDA Business Park
Tuam Road
Galway
H91 RK5Y

Company Number: 580827

Galway City Community Network CLG

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Independent Auditor's Report	6 - 7
Appendix to the Independent Auditor's Report	8
Income and Expenditure Account	9
Balance Sheet	10
Reconciliation of Members' Funds	11
Notes to the Financial Statements	12 - 17
Supplementary Information on Income and Expenditure Account	19

Galway City Community Network CLG DIRECTORS AND OTHER INFORMATION

Directors	Derrick Hambleton Margaret Ó'Riada Marian Maloney Tommy Flaherty Shane Foran John Rabbitte Letizia Gorini (Appointed 19 September 2022) Arun Asan (Appointed 19 September 2022) Islammiyah Saudique
Company Secretary	Thomas Flaherty
Company Number	580827
Registered Office and Business Address	Unit 6 Westside Resource Centre Seamus Quirke Road Galway H91 C1KX Ireland
Auditors	Candor Chartered Accountants Limited Chartered Accountants and Statutory Audit Firm Harris House IDA Business Park Tuam Road Galway H91 RK5Y
Bankers	Bank of Ireland Mervue Business & Technology Park, Wellpark Road, Galway Ireland

Galway City Community Network CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity

The aim of Galway City Community Network is to co-ordinate and support the representation of the community, voluntary and environmental sectors in Galway City. They also seek to advance the values of sustainability, equality, culture, community, empowerment and inclusivity and embed these in the policies, programmes and practice of local government, state organisations, national government and civil society and develop and implement progressive models of and approaches to representation, participation and engagement for civil society in informing and shaping policy development and implementation.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €6,462 (2021 - €(2,282)).

At the end of the financial year, the company has assets of €89,829 (2021 - €42,051) and liabilities of €58,110 (2021 - €16,794). The net assets of the company have increased by €6,462.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Derrick Hambleton
Margaret Ó'Riada
Marian Maloney
Tommy Flaherty
Shane Foran
John Rabbitte
Letizia Gorini (Appointed 19 September 2022)
Arun Asan (Appointed 19 September 2022)
Islammiyah Saudique

The secretary who served throughout the financial year was Thomas Flaherty.

In accordance with the constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities. Employees are kept as fully informed as practicable about developments within the organisation.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Candor Chartered Accountants Limited, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 6, Westside Resource Centre, Seamus Quirke Road, Galway, H91 C1KX.

Signed on behalf of the board

Tommy Flaherty
Director

Margaret Ó'Riada
Director

Date: _____

Date: _____

Galway City Community Network CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Tommy Flaherty
Director

Margaret Ó'Riada
Director

Date: _____

Date: _____

INDEPENDENT AUDITOR'S REPORT

to the Members of Galway City Community Network CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Galway City Community Network CLG ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Galway City Community Network CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Gillian Carolan
for and on behalf of

CANDOR CHARTERED ACCOUNTANTS LIMITED

Chartered Accountants and Statutory Audit Firm

Harris House

IDA Business Park

Tuam Road

Galway

H91 RK5Y

Date: _____

Galway City Community Network CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Galway City Community Network CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income		138,942	142,044
Expenditure		(132,480)	(144,326)
Surplus/(deficit) before tax		6,462	(2,282)
Tax on surplus/(deficit)		-	-
Surplus/(deficit) for the financial year		6,462	(2,282)
Total comprehensive income		6,462	(2,282)

Approved by the board on _____ and signed on its behalf by:

Tommy Flaherty
Director

Margaret Ó'Riada
Director

Draft

Galway City Community Network CLG

BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	7	<u>3,413</u>	<u>3,626</u>
Current Assets			
Debtors	8	4,000	-
Cash and cash equivalents		<u>82,416</u>	<u>38,425</u>
		<u>86,416</u>	<u>38,425</u>
Creditors: amounts falling due within one year	9	<u>(56,851)</u>	<u>(15,826)</u>
Net Current Assets		<u>29,565</u>	<u>22,599</u>
Total Assets less Current Liabilities		<u>32,978</u>	<u>26,225</u>
amounts falling due after more than one year	10	<u>(1,259)</u>	<u>(968)</u>
Net Assets		<u><u>31,719</u></u>	<u><u>25,257</u></u>
Reserves			
Income and expenditure account		<u>31,719</u>	<u>25,257</u>
Equity attributable to owners of the company		<u><u>31,719</u></u>	<u><u>25,257</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on _____ and signed on its behalf by:

Tommy Flaherty
Director

Margaret Ó'Riada
Director

Galway City Community Network CLG
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2022

	Retained surplus	Total
	€	€
At 1 January 2021	27,539	27,539
Deficit for the financial year	(2,282)	(2,282)
At 31 December 2021	25,257	25,257
Surplus for the financial year	6,462	6,462
At 31 December 2022	31,719	31,719

Draft

Galway City Community Network CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Galway City Community Network CLG is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 580827. The registered office of the company is Unit 6, Westside Resource Centre, Seamus Quirke Road, Galway, H91 C1KX, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income primarily comprises grant income received from State and public bodies during the year in order to meet the company's day-to-day expenditure. Where grants relating to the current period are not received until the following period, the income is accrued on the Balance Sheet.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight line
----------------------------------	---	----------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

No provision for taxation has been made because the company, being registered charitable organisation, is exempt from tax under section 207 and 208 of the Taxes Consolidation Acts, 1997.

Galway City Community Network CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Going concern

The going concern status of the company is dependent on the continuing receipt of grants from its funding bodies; the financial statements have been prepared on the basis that the company will be funded for the foreseeable future.

5. Operating surplus/(deficit)	2022	2021
	€	€
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of tangible assets	766	697
Government grants received	(136,679)	(141,850)
Amortisation of Government grants	(263)	(194)
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2021 - 3).

	2022	2021
	Number	Number
Administration	5	3
	<u><u> </u></u>	<u><u> </u></u>

7. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2022	5,578	5,578
Additions	553	553
	<u> </u>	<u> </u>
At 31 December 2022	6,131	6,131
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2022	1,952	1,952
Charge for the financial year	766	766
	<u> </u>	<u> </u>
At 31 December 2022	2,718	2,718
	<u> </u>	<u> </u>
Net book value		
At 31 December 2022	3,413	3,413
	<u><u> </u></u>	<u><u> </u></u>
At 31 December 2021	3,626	3,626
	<u><u> </u></u>	<u><u> </u></u>

8. Debtors	2022	2021
	€	€
Trade debtors	4,000	-
	<u><u> </u></u>	<u><u> </u></u>

Galway City Community Network CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

9. Creditors	2022	2021
Amounts falling due within one year	€	€
Taxation	3,605	3,109
Accruals	5,378	3,316
Deferred Income	47,868	9,401
	<u>56,851</u>	<u>15,826</u>
	<u><u>56,851</u></u>	<u><u>15,826</u></u>
10. Creditors	2022	2021
Amounts falling due after more than one year	€	€
Government grants (Note 11)	1,259	968
	<u>1,259</u>	<u>968</u>
	<u><u>1,259</u></u>	<u><u>968</u></u>
11. Government Grants Deferred	2022	2021
	€	€
Capital grants received and receivable		
At 1 January 2022	1,550	1,550
Increase in financial year	554	-
	<u>2,104</u>	<u>1,550</u>
At 31 December 2022	2,104	1,550
Amortisation		
At 1 January 2022	(582)	(388)
Amortised in financial year	(263)	(194)
	<u>(845)</u>	<u>(582)</u>
At 31 December 2022	(845)	(582)
Net book value		
At 31 December 2022	1,259	968
	<u>1,259</u>	<u>968</u>
At 1 January 2022	968	1,162
	<u>968</u>	<u>1,162</u>

Deferred grants relates to grant funding used to acquire fixed assets. These grants are amortised to the profit and loss in line with the depreciation charge on those assets.

Galway City Community Network CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

12. State Funding

Agency	Galway City Council
Government Department	Department of Rural and Community Development
Grant Programme	Public Participation Network in Galway City
Purpose of the Grant	Core funding to fund GCCN activities as outlined in the MoU and Service Level Agreement with Galway City Council
Term	2022
Total Grant awarded	€115,700
Grant taken to income in current financial period	€105,569
Grant funding deferred to following period	€12,255
Capital grant	No
Restriction on use	Restricted to the service level agreement with Galway City Council
Agency	Galway City Council
Government Department	Local Community Development Committee
Grant Programme	Local Economic and Community Plan
Purpose of the Grant	Funding to support the implementation of five LECP actions, as agreed with Galway City Council
Term	2022-2023
Total Grant awarded	€20,000
Grant taken to income in current financial period	€16,786
Grant funding deferred to following period	€10,125
Capital grant	Partially capital grant
Restriction on use	Restricted to the purpose of the grant

Galway City Community Network CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

Agency	Galway City Council
Government Department	Department of Rural and Community Development
Grant Programme	DAFP Grant Scheme
Purpose of the Grant	Funding to support the implementation of the DAFP Community Engagement Project
Term	2022
Total Grant awarded	€40,000
Grant taken to income in current financial period	€10,878
Grant funding deferred to following period	€25,488
Grant outstanding at end of current financial year	€4,000
Capital grant	No
Restriction on use	Restricted to the activities set out in the Grant application form

13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

15. Related party transactions

No related party transactions recorded during the year.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Tax Clearance Compliance with Circulars

The company have complied with relevant Circulars, including Circular 44/2006 'Tax Clearance Procedures Grants, Subsidiaries and Similar Type Payments' (as issued by the Department of Public Expenditure and Reform in September 2014) by providing tax clearance access numbers to grant providers when requested throughout the year to enable online verification of tax clearance via the Revenue online system. The company has an up to date tax clearance certificate as at the date of approval of the financial statements.

18. Employee Salary Bands (for staff over €60,000)

No employee received a salary or taxable benefits in excess of €60,000 during the year ended 31 December 2022.

Galway City Community Network CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on
_____.

Draft

GALWAY CITY COMMUNITY NETWORK CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Draft

Galway City Community Network CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022

	2022 €	2021 €
Income	138,942	142,044
Expenditure		
Wages and salaries	97,251	60,081
Social welfare costs	10,274	6,152
Membership training	1,400	2,658
Rent and hosting	3,584	3,871
Insurance	370	405
Computer bureau costs	2,122	397
Office and stationery	2,134	831
Office equipment maintenance	-	99
Telephone	1,406	1,473
Website costs	1,093	1,190
Travel and subsistence - staff	305	700
Travel and subsistence - members	-	1,410
Co-ordination fees	-	32,250
Accountancy	3,000	60
Bank charges	74	92
IHREC Project	-	13,110
General expenses	-	3,281
Project/event costs	5,011	13,089
Auditor's remuneration	3,690	2,480
Depreciation	766	697
	132,480	144,326
Net surplus/(deficit)	6,462	(2,282)